1	<b>RESOLUTION NO.</b>
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3	A RESOLUTION TO AUTHORIZE THE MAYOR AND CITY CLERK TO
4	EXECUTE ANY DOCUMENTS NECESSARY TO PURCHASE REAL
5	PROPERTY LOCATED AT 10008 WHISPERING PINE DRIVE FOR AN
6	AMOUNT NOT TO EXCEED SEVENTY THOUSAND DOLLARS
7	(\$70,000.00) WITH HOME INVESTMENT PARTNERSHIP PROGRAM
8	FUNDS; AND FOR OTHER PURPOSES.
9	
10	WHEREAS, the City of Little Rock, Arkansas ("City") receives Federal Funds from the HOME
11	Investment Partnership (HOME) Program that can be utilized for certain eligible properties; and,
12	WHEREAS, the City wishes to purchase such a property located in Lot 72, Block 0 in the Winter
13	Wood Subdivision, in Little Rock, Arkansas, more particularly known as 10008 Whispering Pine Drive for
14	Seventy Thousand Dollars (\$70,000.00), plus Survey Fees and Closing Costs; and,
15	WHEREAS, once purchased by the City, this property, which is a single-family home approximately
16	1,114 square-feet, with three (3) bedrooms, one and one half baths, and a carport shall be sold as affordable
17	housing to an eligible low-to-moderate income buyer; and,
18	WHEREAS, at closing, the City will pay the Survey Cost and Closing Fees of approximately One
19	Thousand, Two Hundred Dollars (\$1,200.00); and,
20	WHEREAS, pursuant to Ark. Code Ann. § 14-54-302 (West Supp. 2019) a resolution is necessary to
21	accomplish such a transfer of municipal property.
22	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
23	OF LITTLE ROCK, ARKANSAS:
24	Section 1. The Mayor and City Clerk are authorized to execute any necessary documents, in a form
25	acceptable to the City Attorney, to authorize the purchase of property located in Lot 72, Block 0 in the
26	Winter Wood Subdivision, more particularly known as 10008 Whispering Pine Drive, in the amount of
27	Seventy Thousand Dollars (\$70,000.00), plus Survey Fees and Closing Costs.
28	Section 2. Funds for this purchase are available in Account No. G58818 which contains monies
29	provided by the HOME Investment Partnership Program.
30	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or
31	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
32	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
33	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
34	resolution.

ADOPTED: June 21, 2022	
ATTEST:	APPROVED:
Susan Langley, City Clerk	Frank Scott, Jr., Mayor
APPROVED AS TO LEGAL FORM:	
Thomas M. Carpenter, City Attorney	_
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